

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 24, 2003

REGISTRATION NO.: 24402

BONDS ISSUED BY: Reorganized School District No. 2 (Willard)

AMOUNT OF ISSUE: \$19,600,000.00

COUNTY: of Greene

DATE OF ISSUE: June 1, 2003

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring land for school purposes, constructing and installing a new high school building, renovating existing school facilities and furnishing and equipping such new building and said existing school facilities

Rate of Interest	Amount	Maturity
2.000%	\$ 200,000.00	03/01/2006
2.000%	200,000.00	03/01/2007
2.000%	250,000.00	03/01/2008
2.200%	300,000.00	03/01/2009
2.500%	400,000.00	03/01/2010
2.600%	450,000.00	03/01/2011
2.800%	500,000.00	03/01/2012
3.000%	550,000.00	03/01/2013
3.100%	700,000.00	03/01/2014
3.250%	750,000.00	03/01/2015
3.400%	900,000.00	03/01/2016
5.000%	1,000,000.00	03/01/2017
5.000%	1,250,000.00	03/01/2018
5.000%	1,350,000.00	03/01/2019
5.000%	1,500,000.00	03/01/2020
5.000%	2,500,000.00	03/01/2021
5.000%	3,200,000.00	03/01/2022
5.000%	3,600,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after March 1, 2013 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Inc., Kansas City, Missouri

PURCHASE PRICE: \$20,637,477.00

INTEREST RATE: 4.1594%

ASSESSED VALUATION: \$198,974,272

INDEBTEDNESS: (Including this issue) \$29,440,693.50

NOTICE OF ELECTION: Published two newspapers March 26 and April 2, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...1,279 No...779

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable